

Fraser Forbes announces a \$10 Million land sale to KB Home, consisting of 81 Town Home and Stacked Town home lots known as Deer Park, located in Gaithersburg, Maryland.

Rich Samit exclusively represented the seller in this transaction.

McLean, Virginia-February 2, 2012-“My client and I were very pleased with KB Home, whom performed in a aggressive manner financially and was able to close this transaction in a very timely fashion” say Rich Samit, CEO and Founder of Fraser Forbes Real Estate Services. “Our client put their faith in our services and ability to drive strong results. We always take that responsibility with the utmost importance. The market is healing and homebuilders are buying land again. We received over 15 offers for this project which speaks volumes about the growing demand for high quality residential land assets in the Washington DC metropolitan area. We are involved with many other opportunities and look forward to continuing to serve the needs of property sellers and buyers.

About Fraser Forbes

Founded in 1995 by Rich Samit, Fraser Forbes Real Estate Services (<http://www.fraserforbes.com>) is the premier, full-service real estate firm in the Washington, DC/ Baltimore region that specializes in land and investment sales. The firm’s senior management and advisory team have over 100 years of experience. The company’s service groups include Land and Investment Sales, Financing, Management and Advisory Services. Fraser Forbes has consummated over 475 land and investment sales transactions valued at in excess of \$3.75 billion including over 35,000 building lots and property and over 6 million square feet of commercial development. Whether representing clients buying and selling land for future development, brokering improved properties’, assisting with financing, advisory and management services, Fraser Forbes empowers its clients to earn the highest returns on their investments.