



Fraser Forbes Real Estate Services is very pleased to announce the sale of Alderbrook located in the City of Frederick, Maryland

September 1, 2020 – Alderbrook, located in the City of Frederick, Maryland is a pristine 258-acre farm with its rolling topography and idyllic views of the Catoctin Mountains. Alderbrook has been annexed into the City of Frederick by its developer, Natelli Communities. It is being approved for over 1,000 residential units as a first- class active adult community. The purchase price of the transaction totaled \$15,000,000. Fraser Forbes Real Estate Services exclusively represented the seller Fougler-Pratt Companies and brokered the transaction with the buyer, Natelli Communities.

About Fraser Forbes

Fraser Forbes Real Estate Services (www.fraserforbes.com), founded in 1995 & celebrating our 25th anniversary, is the premier full-service real estate firm in the Washington, DC/Baltimore region that specializes in land. Our executive team has over 150 years of combined experience. Fraser Forbes' has put together over 700 projects, encompassing over 80,000 residential lots and over 10,000,000 square feet of commercial land, and totaling more than \$6 billion in land transactions throughout Virginia, Maryland and D.C. Whether representing clients buying and selling for future development, brokering improved properties or assisting with advisory and project management services, Fraser Forbes provides best-in-class services with an unparalleled track record so that our clients may earn the highest possible returns on their investments.