

Fraser Forbes Real Estate Services is Pleased to announce that AvalonBay Communities Inc. has closed on Anderson's Corner for \$9.5 Million.

McLean, VA – September 22, 2014 – Fraser Forbes Real Estate Services is pleased to announce that AvalonBay Communities Inc. has closed on Anderson's Corner in Laurel, Maryland. This \$9.5 Million transaction consists of eighteen acres planned for 350 multi-family units. The property is located just east of I-95 and the Intercounty Connector (ICC). It is also adjacent to the planned Konterra Town Center. Bruce Winston and Aaron Lebovitz represented the buyer, AvalonBay Communities Inc., in this transaction.

About Fraser Forbes

Founded in 1995 by Richard Samit, Fraser Forbes Real Estate Services (www.fraserforbes.com) is the premier, full-service real estate firm in the Washington, DC/Baltimore region that specializes in land and property sales. The firm's senior management and advisory team have over 100 years of combined experience. The company's service groups include Land Sales, Management, Advisory and Financing Services. Fraser Forbes has consummated over 500 land sales transactions valued in excess of \$4 billion, including over 40,000 Single Family, Townhome and Multi-family building lots and properties, as well as over 6 million square feet of commercial development. Whether representing clients, buying and selling land for future development, brokering improved properties' or assisting with advisory, management or financing services, Fraser Forbes provides best-in-class services with an unparalleled track record so that our clients may earn the highest possible returns on their investments.