

**Fraser Forbes is Delighted to Announce over \$86 Million in Land Closings in August, 2014, Totaling more than 260 Residential Lots and 8,950 square feet of Office Space.**

**McLean, Virginia – September 8, 2014** – August 2014 has been one of Fraser Forbes’ most productive months in the last five years, with five significant closings totaling over \$86 Million. Montgomery County, Maryland saw three of these closings. The first came on August 15<sup>th</sup> with the sale of the initial lots at Crown Farm, located in Gaithersburg, Maryland, sold to The Wormald Companies. This portion of the Crown Farm project is planned for 59 single family detached lots and is valued at over \$26 Million. Fraser Forbes’ Richard Samit, Bruce Winston, and Aaron Lebovitz, represented the seller (Westbrook Partners) in this transaction.

Next up in Montgomery County, M/I Homes purchased The Towns of Boland Farm, a four acre property in Germantown that is planned for 22 townhome lots, for more than \$4 Million. Bruce Winston and Aaron Lebovitz exclusively represented the seller, GBI Corporation.

Bentley Park was the third transaction in Montgomery County. Richard Samit, Bruce Winston, and Aaron Lebovitz represented NVR Inc. in the sale to Beazer Homes. Beazer closed on its initial model lot. The \$28 Million land transaction will consist of 125 single family detached homes in both Montgomery and Prince Georges Counties.

In Howard County, Maryland, the initial lot takedown was consummated at Wincopia Farms by NVR Inc. Richard Samit, Bruce Winston, and Aaron Lebovitz represented the seller, Beazer Homes, in this transaction that will consist of 55 single family detached homes. The land value of this transaction will be over \$28 Million.

And lastly, on August 29<sup>th</sup>, Jefferson Place in Washington, DC sold for \$3 Million dollars to Human Touch Home Health. The property is a 8,950 square foot office building and has approvals in place for redevelopment up to 20,000 square feet. Richard Samit and Janie Bjork of Fraser Forbes exclusively represented the seller (HAI Real Estate Holdings) in this transaction.

Fraser Forbes offers its sincerest congratulations to The Wormald Companies, M/I Homes, Beazer Homes, NVR Inc., and Human Touch Home Health on their tremendous acquisitions and to Westbrook Partners, Beazer Homes, GBI Corporation, NVR Inc. and HAI Real Estate Holdings on the successful sale of their properties.

**About Fraser Forbes**

Founded in 1995 by Richard Samit, Fraser Forbes Real Estate Services ([www.fraserforbes.com](http://www.fraserforbes.com)) is the premier, full-service real estate firm in the Washington, DC/Baltimore region that specializes in land and property sales. The firm’s senior management and advisory team have over 100 years of combined experience. The company’s service groups include Land Sales, Management, Advisory and Financing Services. Fraser Forbes has consummated over 500 land sales transactions valued in excess of \$4 billion, including over 40,000 Single Family, Townhome and Multi-family building lots and properties, as well as over 6 million square feet of commercial development. Whether representing clients, buying and selling land for future development, brokering improved properties’ or assisting with advisory, management or financing services, Fraser Forbes provides best-in-class services with an unparalleled track record so that our clients may earn the highest possible returns on their investments.