

# Baltimore-area home sales prices reach 8-year high for September

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The median home sales price in Greater Baltimore rose 7.9 percent in September, reaching the highest level for the month since 2008.

The sales price hit \$253,670 in September, according to data provided Tuesday by ShowingTime RBI based on listing activity for MRIS. Baltimore County prices rose 13.9 percent, the largest in the region, to a median of \$199,950.

The monthly housing report reflected a strong local market with home sales and new contracts at the highest levels in 10 years. Pending sales during September rose 1.7 percent over last September's data with 3,556 contracts.

Closed sales in September increased 8.1 percent year-over-year to 3,203.

Compared to last year, single-family detached sales were up 10.7 percent to 1,752 and townhome sales were up 8.7 percent to 1,124. Condo sales were down 6 percent to 327.

All jurisdictions — Baltimore City, [Anne Arundel](#), Baltimore, Carroll, Harford and Howard counties — saw growth in the number of closed sales. Harford County posted the largest increase of 22.2 percent to 336. Howard County saw the smallest increase of 0.9 percent to 348.

Homes stayed on the market for a median of 36 days, down nine from a year ago.

Active inventories dropped by 13.2 percent to 12,450 compared with last year and were up 1.1 percent compared to August. Inventories are below both the 5-year average of 12,958 and the 10-year average of 15,730.

Howard County home sale prices remain the most expensive in the region, rising 4.1 percent to a median of \$385,000 in September.



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A monthly report by MRIS shows strong numbers in the metro area's residential housing sales for September.

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