

Fraser Forbes Real Estate Services is Excited to announce that NVR Inc. has Closed on their Initial Lot Commitments at Ballard Green.

McLean, VA – September 30, 2014 – Fraser Forbes Real Estate Services is excited to announce that NVR Inc. has closed on their initial lot commitments at Ballard Green. NVR Inc. will ultimately purchase 151 of the developable townhome lots at this approved, Planned Use Development (PUD), for a purchase price of over \$18 Million. Ballard Green is a 105 acre PUD programmed for 521 new homes in highly desirable Owings Mills. Also, the site is in close proximity to the Owings Mills Mall, Soldiers Delight Natural Environmental Area, recently constructed New Town Elementary School and High School, Northwest Expressway, Metro Rail System, and the I-795 interchange at Owings Mills Boulevard. Richard Samit, Bruce Winston and Aaron Lebovitz represented the seller, Beazer Homes, in this transaction.

About Fraser Forbes

Founded in 1995 by Richard Samit, Fraser Forbes Real Estate Services (www.fraserforbes.com) is the premier, full-service real estate firm in the Washington, DC/Baltimore region that specializes in land and property sales. The firm's senior management and advisory team have over 100 years of combined experience. The company's service groups include Land Sales, Management, Advisory and Financing Services. Fraser Forbes has consummated over 500 land sales transactions valued in excess of \$4 billion, including over 40,000 Single Family, Townhome and Multi-family building lots and properties, as well as over 6 million square feet of commercial development. Whether representing clients, buying and selling land for future development, brokering improved properties' or assisting with advisory, management or financing services, Fraser Forbes provides best-in-class services with an unparalleled track record so that our clients may earn the highest possible returns on their investments.