

## **Fraser Forbes Real Estate Services is Pleased to Announce the Sale of Hunter's Ridge Property for Ten Million Five Hundred and Forty Thousand Dollars.**

**McLean, VA-October 28, 2015**– Fraser Forbes Real Estate Services is pleased to announce the sale of The Ridges at Landover Metro a 23.5 acre property site plan approved for 165 fee simple townhomes, 154 two-over-two stacked townhomes, and 39 condominium ownership townhomes. The transit oriented development is walking distance to the Landover Metro Station. The property sold for \$10,540,000.00. Fraser Forbes exclusively represented the seller Gibraltar Capital and Asset Management LLC. The Buyer for this transaction was Stanely Martin Companies. Richard Samit, Bruce Winston and Aaron Lebovitz were the brokers on this deal.

### **About Fraser Forbes**

Founded in 1995 by Richard Samit and celebrating its 20<sup>th</sup> Anniversary, Fraser Forbes Real Estate Services ([www.fraserforbes.com](http://www.fraserforbes.com)) is the premier, full-service real estate firm in the Washington, DC/Baltimore region that specializes in land. The company's service groups include Land Sales, Management, Advisory and Financing Services. Our executive team has over 100 years of combined experience. Our Advisory, Management, Sales and Financing Services have supported over 600 projects, encompassing over 50,000 residential lots and over 7 million square feet of commercial land totaling in excess of \$5 billion in land transactions throughout Virginia, Maryland and DC. . Whether representing clients, buying and selling for future development, brokering improved properties' or assisting with advisory, management or financing services, Fraser Forbes provides best-in-class services with an unparalleled track record so that our clients may earn the highest possible returns on their investments.