

Fraser Forbes is Delighted to Announce Over \$88 Million in Land Closings for the Month of June, 2013.

McLean, Virginia – June 26, 2013 – June 2013 has proven to be one of Fraser Forbes' busiest and most productive months in the last five years, with three large-scale closings totaling over \$88 Million. The first came on June 20th with the sale of Wincopia Farms, a 127 acre property located in Laurel, Maryland, sold to Beazer Homes for \$41 Million, and included a deferred compensation model that could push its value even higher. Planned for 171 single family detached lots and 49 townhome lots, Wincopia Farms represents one of Howard County's largest land deals in recent memory. Fraser Forbes' Richard Samit, along with Bruce Winston and Aaron Lebovitz exclusively represented the seller, G&G Land, in this transaction.

Days later, Fraser Forbes sold Hillwood Square, a 20 acre 160 unit community located in Falls Church, Virginia to AvalonBay Communities for \$38 Million. Originally under contract with Archstone, the project transferred to AvalonBay Communities as part of the Archstone sale earlier this year. Avalon is planning to build 461 apartments on the site. Fraser Forbes exclusively represented the seller, the Hillwood Square Mutual Association, in this transaction.

And lastly, on June 25th, Samit and Lebovitz sold Jacobs Forest, a 19 acre property located in Severn Maryland and planned for 142 townhome lots and 4 single family detached lots, to Beazer Homes for \$9.3 Million. This project is located less than one mile from Fort Meade, and will support the tremendous job growth that is occurring in and around the Fort. Fraser Forbes exclusively represented the seller, Village Development Group, in this transaction.

Fraser Forbes expresses its sincerest congratulations to Beazer Homes and AvalonBay Communities on their tremendous acquisitions and to G&G Land, the Hillwood Square Mutual Association and Village Development Group on the successful sale of their properties.

About Fraser Forbes

Founded in 1995 by Rich Samit, Fraser Forbes Real Estate Services (www.fraserforbes.com) is the premier, full-service real estate firm in the Washington, DC/Baltimore region that specializes in land and investment sales. The firm's senior management and advisory team have over 100 years of experience. The company's service groups include Land and Investment Sales, Financing, Management and Advisory Services. Fraser Forbes has consummated over 500 land and investment sales transactions valued at in excess of \$4 billion including over 40,000 residential lots and over 6 million square feet of commercial land and improved properties. Whether representing clients buying and selling land for future development, brokering improved properties, or assisting with financing, advisory and management services, Fraser Forbes empowers its clients to earn the highest returns on their investments.