

**Fraser Forbes Real Estate Services is delighted to announce the sale of 1333 Powhatan Avenue to The Rubin Group.**

**McLean, VA – April 18, 2014** – Powhatan Street Associates sold its 1.1 acre Powhatan Street property located immediately south of Potomac Yards to The Rubin Group (TRG). This Old Town Alexandria Property is currently improved with a warehouse, but under the current CSL zoning could be redeveloped into almost 40,000 SF of residential or commercial space.

TRG specializes in developing in-fill multi-family properties, both through adaptive re-use and ground-up construction, into both rental and for-sale projects. This acquisition is The Rubin Group's first in the Commonwealth. Fraser Forbes exclusively represented the Purchaser in this transaction. Over the past four years TRG has completed or currently has in development over a dozen projects with upwards of a hundred rental or for-sale units.

Fraser Forbes Real Estate Services is grateful for the opportunity to represent The Rubin Group on this transaction. Congratulations to The Rubin Group as they continue to expand their footprint and grow their business.

#### **About Fraser Forbes**

Founded in 1995 by Rich Samit, Fraser Forbes Real Estate Services (<http://www.fraserforbes.com>) is the premier, full-service real estate firm in the Washington, DC/ Baltimore region that specializes in land and investment sales. The firm's senior management and advisory team have over 100 years of experience. The company's service groups include Land and Investment Sales, Financing, Management and Advisory Services. Fraser Forbes has consummated over 500 land sales transactions valued in excess of \$4 billion including over 40,000 Single family, Town Home and Multi-Family building lots and properties and over 6 million square feet of commercial development. Whether representing clients, buying and selling land for future development, brokering improved properties', or assisting with financing, advisory and management services, Fraser Forbes provides best in class services with an unparalleled track record so our clients can earn the highest possible returns on their investments.