

Fraser Forbes Real Estate Services is pleased to announce the \$10.5 Million sale of 15955 Frederick Road consisting of 417 Multi-Family units in the City of Rockville, Montgomery, MD.

Fraser Forbes Real Estate Services, September 4, 2012- We are pleased to announce the \$10.5 Million sale of 15955 Frederick Road which is the former site of the Reed Brothers Dodge Dealership. The 4.37 acre site was recently annexed into the City of Rockville and has been approved for two buildings consisting of 417 multi-family units. The building fronting on Rockville Pike will be six stories, with parking in the middle of the site and a five story building in the rear of site closest to the Metro Station. The site is within close proximity to the Shady Grove Metro Station. Bruce Winston, Executive Vice President of Fraser Forbes, exclusively represented the seller in the transaction. The property was sold to Bainbridge Shady Grove Apartments, LLC who will be developing the project with an anticipated start date of January, 2013.

About Fraser Forbes

Founded in 1995 by Rich Samit, Fraser Forbes Real Estate Services (<http://www.fraserforbes.com>) is the premier, full-service real estate firm in the Washington, DC/ Baltimore region that specializes in land and investment sales. The firm's senior management and advisory team have over 100 years of experience. The company's service groups include Land and Investment Sales, Financing, Management and Advisory Services. Fraser Forbes has consummated over 500 land and investment sales transactions valued in excess of \$ 4 billion including over 40,000 Single family, Town Home and Multi-Family building lots and properties and over 6 million square feet of commercial development. Whether representing clients buying and selling land for future development, brokering improved properties', assisting with financing, advisory and management services, Fraser Forbes provides best in class services with an unparalleled track record so our clients can earn the highest possible returns on their investments.