

Fraser Forbes Real Estate Services is Pleased to Announce the \$7.75 Million Sale of The Residencies at Shady Grove Station: 156 Residential Units in Rockville, Montgomery County, Maryland.

McLean, Virginia- December 28, 2012- Fraser Forbes Real Estate Services is pleased to announce the sale of The Residencies at Shady Grove Station. The project which is located in Rockville, Maryland was sold to Comstock Homes for \$7.75 Million and consists of Thirty Six Town Home lots, Three Moderately Priced Dwelling Units, and One Hundred and Seventeen Multi Family Units in. Rich Samit and Aaron Lebovitz exclusively represented the Contract purchaser, IDG Companies.

About Fraser Forbes

Founded in 1995 by Rich Samit, Fraser Forbes Real Estate Services (<http://www.fraserforbes.com>) is the premier, full-service real estate firm in the Washington, DC/ Baltimore region that specializes in land and investment sales. The firm's senior management and advisory team have over 100 years of experience. The company's service groups include Land and Investment Sales, Financing, Management and Advisory Services. Fraser Forbes has consummated over 500 land and investment sales transactions valued in excess of \$ 4 billion including over 40,000 Single family, Town Home and Multi-Family building lots and properties and over 6 million square feet of commercial development. Whether representing clients buying and selling land for future development, brokering improved properties', assisting with financing, advisory and management services, Fraser Forbes provides best in class services with an unparalleled track record so our clients can earn the highest possible returns on their investments.